



St Edmundsbury
BOROUGH COUNCIL

St Edmundsbury Borough Council

Cabinet Decisions Notice
(Published: Wednesday 18 April 2018)

The following decisions were taken by the Cabinet at an extraordinary meeting on **Tuesday 17 April 2018** however, as the decisions have been recommended to Council for a final decision, they are not open to call-in.

Should you have a query regarding any of the decisions taken, contact should be made with the named officer in the first instance, either on the telephone number listed against their name, or via email using the format firstname.surname@westsuffolk.gov.uk. Alternatively, you may also contact the relevant Portfolio Holder on the telephone number listed against their name, or via email using the format firstname.surname@stedsbc.gov.uk. Contact may also be made via Democratic Services, St Edmundsbury Borough Council, West Suffolk House, Western Way, Bury St Edmunds Suffolk, IP33 3YU

Agenda Item and Report No.	Declarations of Interest/Dispensations Granted	Decision(s) (including recommendations to Council)	Reason(s) for Decision(s)	Other Options Considered and Reasons for Rejection	Contacts
Item No. 4 CAB/SE/18/027	None	<p><u>Investing in the Regeneration of Bury St Edmunds Town Centre: 17-18 Cornhill</u></p> <p>RECOMMENDED TO COUNCIL (24 April 2018): That:</p> <p>(1) the project objectives set out at paragraph 1.3.1 of Report No: CAB/SE/18/027 for the site, be endorsed;</p> <p>(2) as the preferred option and policy approach, the redevelopment (Option 4) of 17-18 Cornhill, be approved;</p> <p>(3) an £8.4m capital budget (includes £1.68m purchase and redevelopment budget), funded through the Investing in our</p>	<p>The Cabinet acknowledges the economic, community, social and indirect financial benefits Option 4 would generate for the town, thus achieving the objectives set for future of this site within the context of the Bury St Edmunds Town Centre masterplan. It accords with the Council's key strategies, namely the West Suffolk Growth Investment Strategy; the West Suffolk Strategic Framework 2018-2020; and Medium Term Financial Strategy. It also links to the forthcoming proposals for the St Andrews Street redevelopment, which is also a key feature of the aspirations of the masterplan.</p> <p>A typographical amendment to the capital budget figure quoted in the</p>	<p>A detailed options appraisal has been undertaken and the reasons for rejecting alternative options are set out in Section 1.8 of Report No: CAB/SE/18/027.</p>	<p><u>Portfolio Holder:</u> Cllr Alaric Pugh 07930 460899</p> <p><u>Officer:</u> Julie Baird Assistant Director (Growth) 01284 757613</p>

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		<p>Growth agenda fund, be approved in line with paragraph 1.9 of Report No: CAB/SE/18/027;</p> <p>(4) it be acknowledged that in line with Recommendations (2) and (3) above, officers will proceed in the development of the site in line with the Council's agreed Scheme of Delegation; and</p> <p>(5) the Council's Section 151 Officer will make the necessary changes to the Council's prudential indicators as a result of Recommendation (3).</p>	<p>report was noted, which should have read £8.4m and not £8.24m. This figure, together with the associated typographical amendment to the table provided in paragraph 1.9.2, will be provided to Council on 24 April 2018.</p>		

Leah Mickleborough
Service Manager (Democratic Services) and Monitoring Officer
18 April 2018